

Ant Financial Publishes Open Letter to the MoneyGram Community

HANGZHOU, China, April 6, 2017 /PRNewswire/ -- Ant Financial Services Group today issued the following letter to the MoneyGram (NASDAQ: [MGI](#)) community as it relates to Ant Financial's agreement to merge with MoneyGram.

Dear MoneyGram Employees, Agents, Customers and Partners:

Earlier this year, Ant Financial and MoneyGram together announced plans to join forces. As a leading digital payments company, Ant Financial's users are global and increasingly looking to transfer money around the world – which is what MoneyGram does best. We want to take a moment to tell you why we are thrilled to pursue our shared vision of global financial inclusion.

We value your team. MoneyGram's management team and employees are the backbone of the organization. We want to work with you, invest in your business and technology and create even more career growth opportunities for MoneyGram employees in the U.S. and around the world.

We value your customers. Following the transaction, customers will continue to access the same quick, reliable and affordable remittance services they've come to know and trust. By connecting the Ant Financial and MoneyGram ecosystems, we envision an enhanced financial services platform that puts the customer first, no matter where they are in the world.

We value your agents and partners. Once we merge, MoneyGram's agents and partners will have access to new solutions as we enhance our offerings to meet the needs of markets around the world. In the years to come, we'll look to expand beyond remittance, enabling you to better serve your customers.

We value the trust customers place in MoneyGram. With over 650 million users worldwide, earning the trust of our users is the single most important thing we do at Ant Financial. So, protecting user data and information is of paramount importance to us. Any data collected on MoneyGram users in the U.S. will continue to reside on the same ironclad U.S.-based servers that meet the high security standards your customers trust today. We also plan to further invest in MoneyGram's global compliance and anti-money laundering programs.

If you need an example of our partnerships in the U.S., look no further than Kansas City-based EyeVerify. Since acquiring them last year, we have made significant investments in the business, nearly doubled its workforce in the U.S. and helped grow this American start-up into a stronger company. We intend to do the same with MoneyGram – and we are excited to help MoneyGram expand its business globally for the digital future of the remittance industry.

We truly appreciate all you have done to make MoneyGram what it is today. As we make progress toward closing, our commitment to completing this agreed merger is unwavering. We look forward to welcoming you to the Ant Financial team by the end of the year.

Sincerely,

Doug Feagin

President, Ant Financial International

About Ant Financial

Ant Financial Services Group is focused on serving small and micro enterprises, as well as consumers. With the vision "bring the world equal access to inclusive financial services," Ant Financial is dedicated to building an open ecosystem of Internet thinking and technologies while working with other financial institutions to support the future financial needs of society. Businesses operated by Ant Financial Services Group include Alipay, Ant Fortune, Zhima Credit and MYbank. For more information on Ant Financial, please visit our website at www.antgroup.com or follow us on Twitter @AntFinancial.

Additional Information for Stockholders

In connection with the proposed merger with Ant Financial, MoneyGram has filed a preliminary proxy statement and will file a definitive proxy statement and other materials with the Securities and Exchange Commission (the "SEC"). In addition, MoneyGram may also file other relevant documents with the SEC regarding the proposed transaction. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE PROXY STATEMENT(S) AND OTHER DOCUMENTS THAT HAVE BEEN OR MAY BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors and security holders may obtain a free copy of the proxy statement(s) (when available) and other documents filed with the SEC by MoneyGram, at MoneyGram's website, corporate.moneygram.com, or at the SEC's website, www.sec.gov. The proxy statement(s) and other relevant documents may also be obtained for free from MoneyGram by writing to MoneyGram International, Inc., 2828 North Harwood Street, 15th Floor, Dallas, Texas 75201, Attention: Investor Relations.

MoneyGram and its directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of MoneyGram in connection with the proposed transaction. Information about the directors and executive officers of MoneyGram is set forth in the Proxy Statement on Schedule 14A for the 2016 annual meeting of stockholders for MoneyGram, which was filed with the SEC on April 4, 2016. This document can be obtained free of charge from the sources indicated above. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, is contained in the preliminary proxy statement and will be contained in the definitive proxy statement and other relevant materials to be filed with the SEC when they become available.

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Additional Information for Stockholders

Ant Small and Micro Financial Services Group Co., Ltd. ("Ant Financial Services Group") and its subsidiaries Alipay (UK) Limited ("Alipay UK") and Matrix Acquisition Corp. ("Acquisition Corp."), and their respective directors and officers, are participants in the solicitation of proxies from the stockholders of MoneyGram in connection with the proposed acquisition of MoneyGram by Alipay UK.

In connection with such proposed acquisition, MoneyGram has filed a definitive proxy statement and other materials with the Securities and Exchange Commission (the "SEC"). In addition, MoneyGram, Ant Financial Services Group, Alipay UK and Acquisition Corp. may also file other relevant documents with the SEC regarding the proposed transaction. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE PROXY STATEMENT(S) AND OTHER DOCUMENTS THAT HAVE BEEN OR MAY BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors and security holders may obtain a free copy of the proxy statement(s) and other documents filed with the SEC by (i) MoneyGram, at MoneyGram's website, corporate.moneygram.com, or at the SEC's website, www.sec.gov and (ii) Ant Financial Services Group, Alipay UK and Acquisition Corp. in connection with the proposed merger, at the website antandmoneygram.com, or at the SEC's website, www.sec.gov. The proxy statement(s) and other relevant documents may also be obtained for free from MoneyGram by writing to MoneyGram International, Inc., 2828 North Harwood Street, 15th Floor, Dallas, Texas 75201, Attention: Investor Relations.

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